

PEPB meeting notes

The Public Employees Pension Board (PEPB, the Board) met on June 26, 2024.

Meeting with its auditor, the Board approved the 2023-2024 Financial Statements and Annual Report for the Public Employees Pension Plan (PEPP, the Plan).

The Board approved its annual work plan for September 2024 to June 2025. The work plan provides a structured and organized approach to achieving specific goals and objectives identified within the Board's 2024-2025 Strategic Business Plan and aims to track the progress of these initiatives.

Meeting with its general investment consultant, the Board selected managers for the Public Employees Pension Plan's (PEPP, the Plan) emerging markets equity assets. The managers were selected as part of the implementation of the investment structure approved following a strategic review. The Board conducts a strategic investment review every four to six years as part of its governance practices to incorporate best practices from the institutional investment industry.

As well, meeting with its general investment consultant, the Board received information on the Plan's Foreign and Global Equity investments.

Meeting with Plannera Pensions and Benefits (Plannera), the Plan administrator, the Board received updates on initiatives to modernize the services provided to Plan members as well as its strategy to engage with Plan members.

Additionally, meeting with Plannera, the Board received information related to its governance of the Plan such as the final update on its annual work plan for September 2023 to June 2024.

The Board also received a presentation on cybersecurity for Boards.

The Board's next meeting is scheduled for September 18, 2024.